

24.—Business Abroad of Canadian Life Companies and Fraternal Societies, 1947

NOTE.—Figures for business in Canada will be found in Table 12, p. 1105.

Item	New Policies Effected (net)	Net Insurance in Force Dec. 31	Net Premiums Received	Net Claims Paid
	\$	\$	\$	\$
Canadian Life Companies—				
Dominion.....	602,092,630	4,530,325,046	170,752,507	68,811,455
Provincial.....	1	1	1	1
Canadian Fraternal Societies—				
Dominion.....	10,279,349	94,089,143	1,350,646	2,387,813
Provincial.....	1	1	1	1
Totals.....	612,371,979	4,624,414,189	172,103,153	71,199,268

¹ None reported.**25.—Grand Total of All Life Insurance Business in Canada and of Canadian Organizations Abroad, 1947**

Item	New Policies Effected (net)	Net Insurance in Force Dec. 31	Net Premiums Received	Net Claims Paid
	\$	\$	\$	\$
Canadian Life Companies—				
Dominion.....	1,615,400,815	12,494,510,337	369,017,870	133,728,072
Provincial.....	83,639,507	331,819,377	7,819,765	1,508,823
Canadian Fraternal Societies—				
Dominion.....	33,857,638	269,291,155	4,017,852	5,234,225
Provincial.....	20,226,196	157,372,512	3,338,184	2,127,453
British life companies.....	35,808,762	238,614,767	6,061,739	2,854,013
Foreign life companies.....	404,138,540	3,697,458,162	100,160,274	34,474,219
Foreign fraternal companies.....	15,679,437	111,138,267	2,706,402	1,262,284
Grand Totals.....	2,208,750,895	17,300,204,577	493,122,086	181,189,089

Section 3.—Casualty Insurance

Since 1875, the growth of casualty insurance business has been steady. The report of the Superintendent of Insurance for the calendar year 1880 shows that the number of companies licensed for the transaction of accident, guarantee, plate glass and steam-boiler insurance—the only four classes of casualty insurance then transacted—was 5, 3, 1 and 1, respectively. The report for the year 1947 shows that casualty insurance in Canada now includes various forms of accident and 23 other classes of insurance transacted by companies with Dominion registration. In 1880, 10 companies transacted casualty insurance, but in 1947 such insurance was issued by 259 companies, of which 55 were Canadian, 70 British and 134 foreign; of these, 199 companies also transacted fire insurance. In addition, 21 fraternal orders or societies carried on accident and sickness insurance as well as life insurance business and 3 fraternal orders or societies carried on accident or sickness insurance only.

Table 27, which shows the division of business in this field between federal and provincial licensees, indicates that, as in the cases of fire and life insurance, the bulk of the business (about 90 p.c. in this case) is transacted by companies with Dominion registration.

Since, as indicated above, most of the companies carrying on casualty insurance in Canada also transact fire insurance, their assets, liabilities, income and expenditures are included in the financial statistics of fire insurance companies given in Section 1, Subsection 3, of this Chapter. Table 28 gives similar figures for the total casualty business of Canadian companies, and for the casualty business in Canada of British